
COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS) PLAN: PROJECT UPDATE

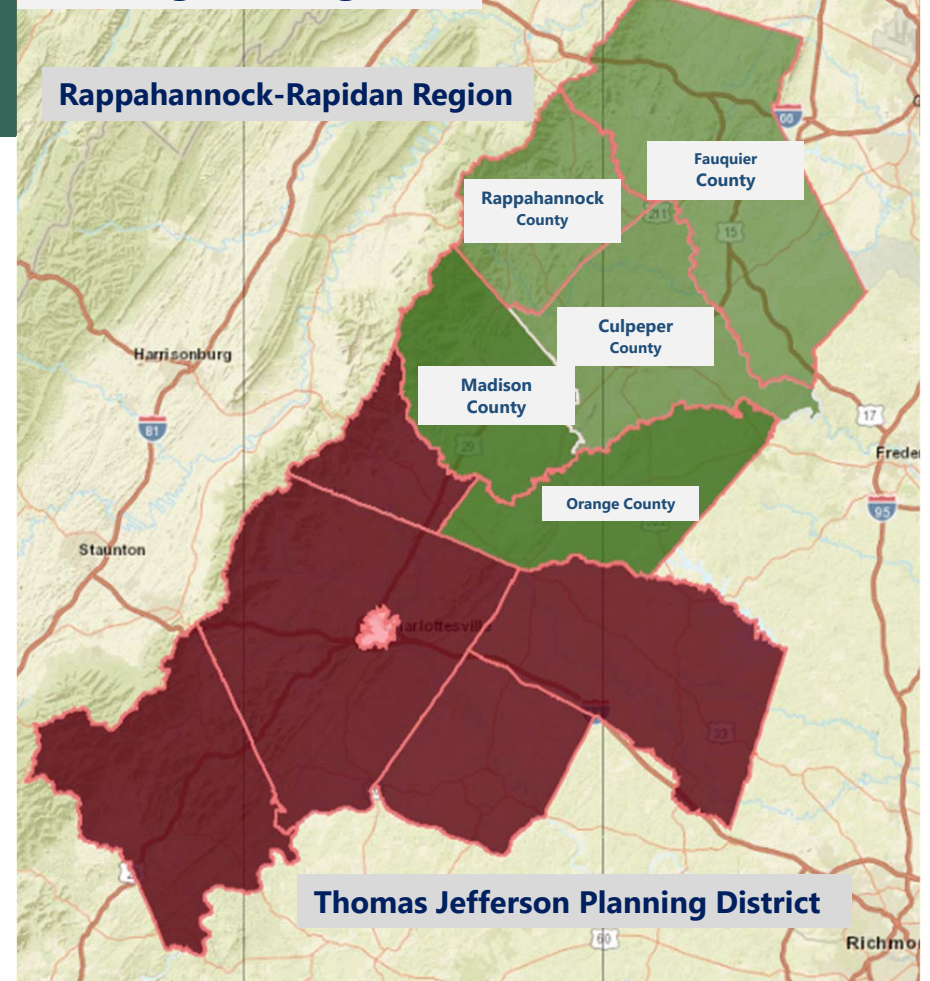
APRIL 17, 2024



PROJECT OVERVIEW

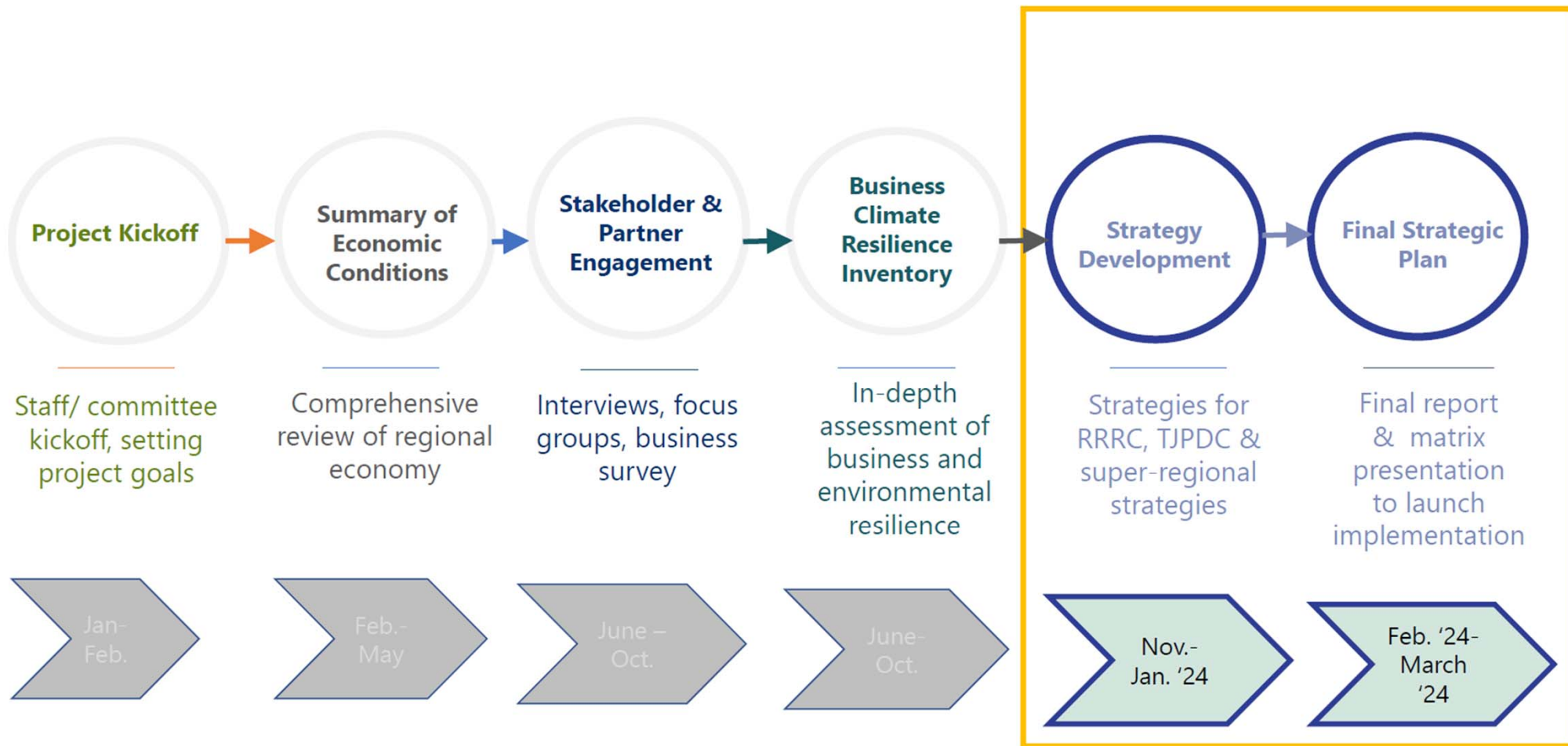
- Unifies local, regional, and state plans into one comprehensive strategy document to **create economic prosperity in our region.**
- Aligned with GO Virginia Region 9 strategy areas.
- Actions are grounded in economic realities supported by data, information, and intelligence.
- Target and allocate regional resources within communities.
- 5-year time span, with annual updates to EDA.
- Potential to access federal funding after adoption.

GO Virginia Region 9



PROJECT UPDATE

Where we are



EMPLOYMENT BY KEY SECTORS

Maturing

Ag, Forestry, Fishing & Hunting

- Job Change: -12.8%
- Share of Region's Jobs: 4.4%
- Location Quotient: 3.5

Government

- Job Change: -1.8%
- Share of Region's Jobs: 18.8%
- Location Quotient: 1.3

Accommodation & Food Services

- Job Change: -9.7%
- Share of Region's Jobs: 7.8%
- Location Quotient: 1.0

Health Care & Social Assistance

- Job Change: -1.1%
- Share of Region's Jobs: 9.6%
- Location Quotient: 0.7

Leading

Construction

- Job Change: 3.1%
- Share of Region's Jobs: 9.6%
- Location Quotient: 1.7

Retail Trade

- Job Change: 3.4%
- Share of Region's Jobs: 13.0%
- Location Quotient: 1.3

Professional, Scientific, and Technical Services

- Job Change: 19.0%
- Share of Region's Jobs: 5.6%
- Location Quotient: 0.8

Manufacturing

- Job Change: 12.1%
- Share of Region's Jobs: 7.5%
- Location Quotient: 1.0

Lagging

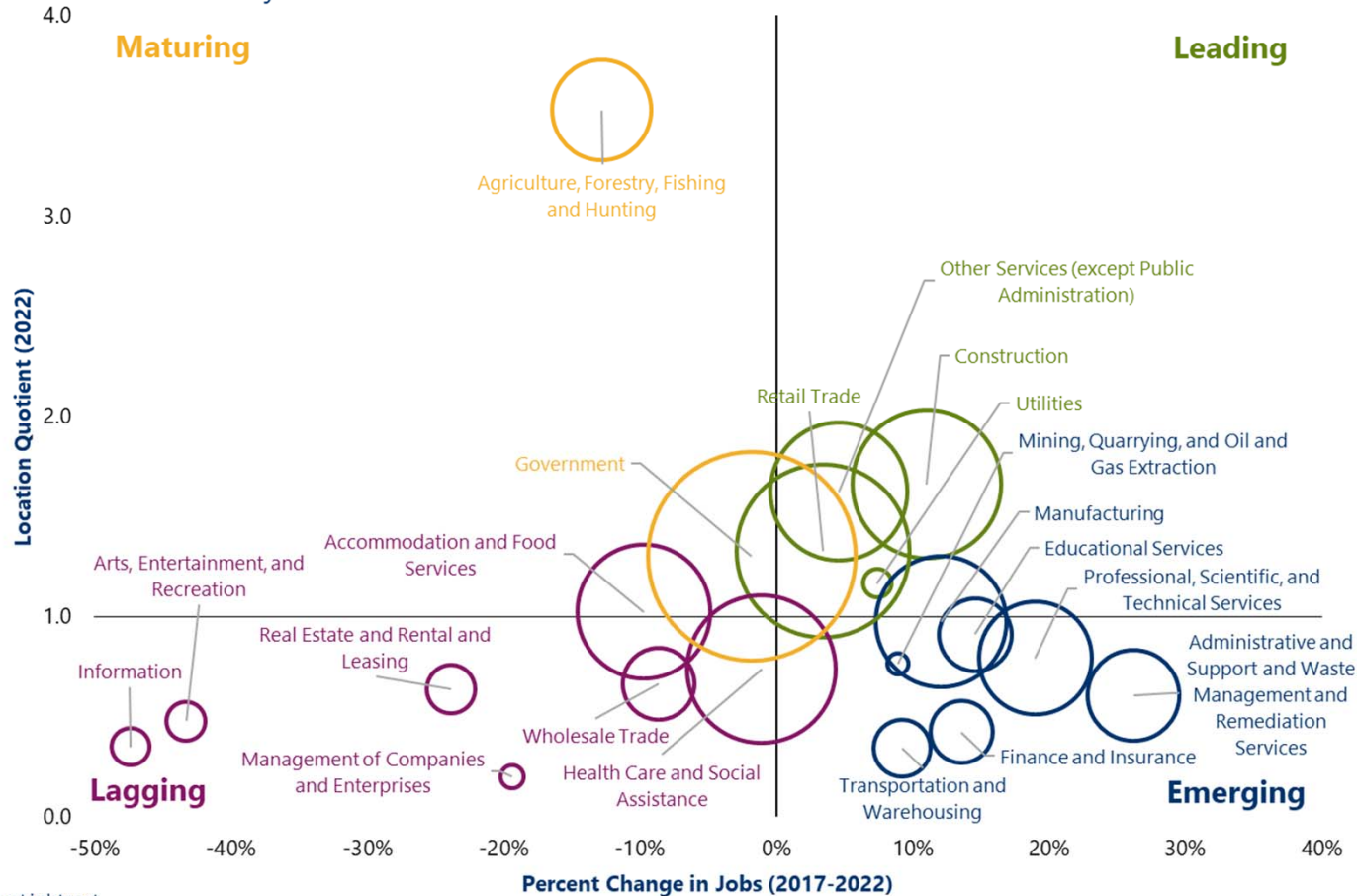
Emerging

Job change is for 2017-2022

Agriculture Concentrated, Other Sectors Growing

Key Metrics by Sector, Rappahannock-Rapidan Region

Bubble size indicates 2022 job count



Source: Lightcast

This chart displays how these sectors compare. Each sector is classified as **leading**, **emerging**, **maturing**, or **lagging**.

Leading industries experienced job growth over the last five years and have a location quotient greater than 1.

Emerging industries saw positive job growth over the last five years but have a location quotient of less than 1.

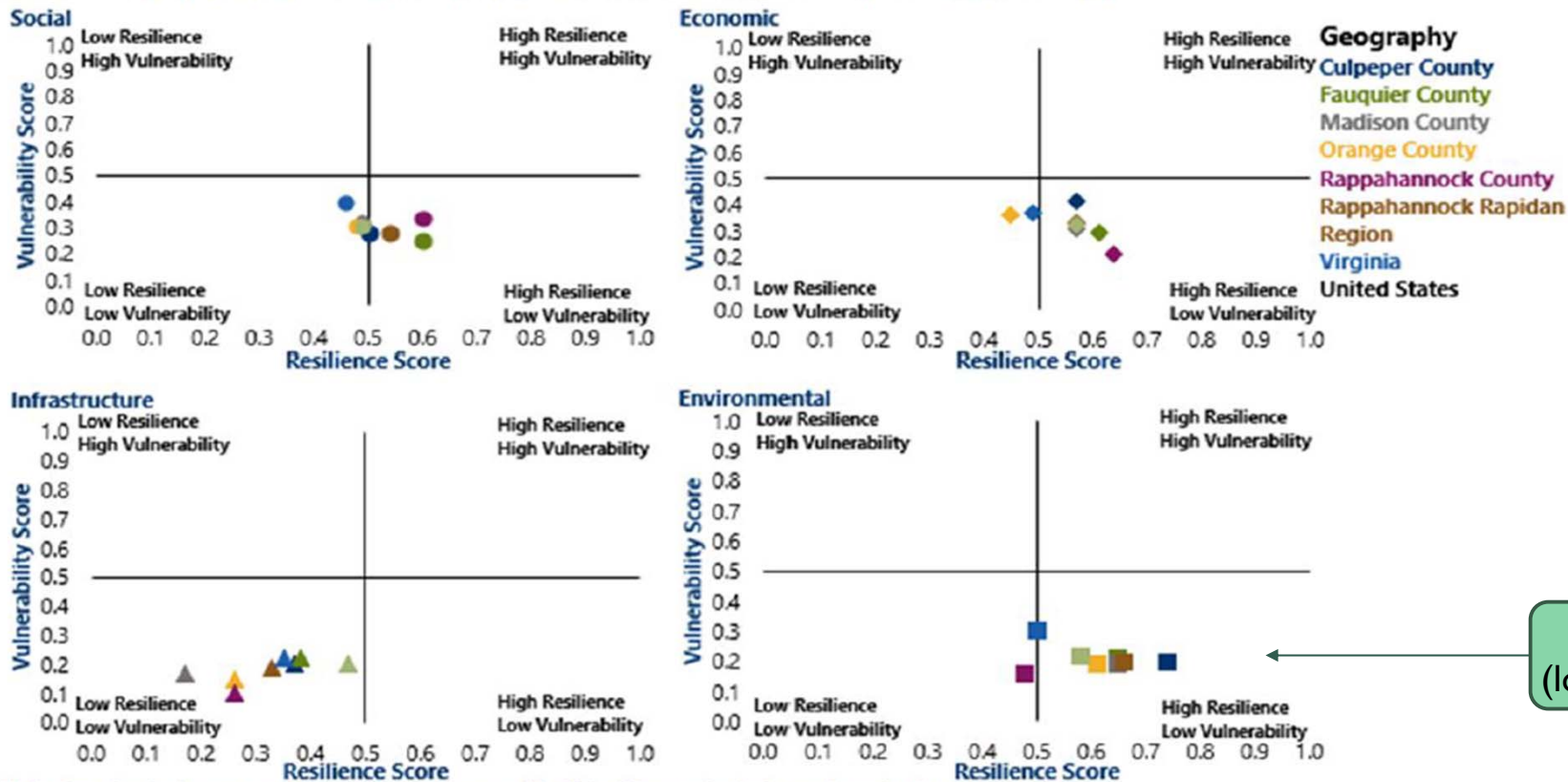
Maturing industries do have a location quotient greater than 1 but had negative job growth over the last five years.

Lagging industries have a location quotient of less than 1 and saw negative job growth over the last five years.

Resilience and Vulnerability, Rappahannock-Rapidan Region

The graphics below display an overview of the resilience and vulnerability performance of each of the region's geographies benchmarked to the state and national performance. Each of the four categories is also displayed. Key takeaways include, i) all geographies are least resilient in their infrastructure and most resilient in their environment and, ii) none of the geographies were highly vulnerable across any of the categories.


Community Resilience and Vulnerability Scores, Rappahannock-Rapidan Region





Ideal Position
(lower right quadrant)































Note: State-level values are population-weighted averages. The United States value is the median value for all counties.
Source: University of Missouri Community Resilience Assessment Tool

County Stakeholder Input

 High perceived need and/or opportunity for growth

 Moderate perceived need and/or opportunity for growth

 Low perceived need and/or opportunity for growth

	Rappahannock	Madison	Orange	Culpeper	Fauquier
State of the local economy (Business vitality, tax revenue, etc.)					
Industry diversity (Mix of businesses and amenities, etc.)					
Risks to economy (Supply chains, resilience, growth issues/pressures, etc.)					
Infrastructure availability (Ease of access, condition of, major systems, etc.)					
Climate / Environmental Sus. (Natural resources, development balance, etc.)					
ED Resources / Partners (In/external dynamics, level of collaboration among partners in education, workforce, etc)					

IDENTIFIED GOALS

- 1. Expand economic potential for existing industries and prepare the region to take advantage of growing markets.**
- 2. Implement or adapt industry-focused initiatives that draw on cross-sector collaboration for talent retention, advancement, and attraction.**
- 3. Support elements of the built environment that meet today's demand and lay the foundation for advancing a dynamic economic future.**
- 4. Make strategic investments in critical infrastructure systems that will elevate the competitiveness of the region's production.**

CEDS SUPERREGIONAL STRATEGY FRAMEWORK

GO VIRGINIA TOPICS

INDUSTRY- FOCUSED



1. Food and beverage



2. IT and telecommunications



3. Defense and intelligence corridor

WORKFORCE- FOCUSED



4. Workforce consortium

SITE READINESS - FOCUSED



5. Collaborative models of infrastructure build-out

COMPLEMENTS GO VA TOPICS



6. Tourism



7. Housing

COLLABORATIVE IMPLEMENTATION: WHO WILL ADVANCE STRATEGIES?

CVPED

Private Sector

Education

Non-profits

Public Private
Partnerships

PDCs

Public Sector

Municipalities

Private sector

Chambers

Workforce

Local EDOs

WHAT IS NEXT?





QUESTIONS?

Project materials:

<https://www.rrregion.org/ceds>